

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 1443-01  
Bill No.: HB 765  
Subject: Courts; Property, Real and Personal; Credit and Bankruptcy  
Type: Original  
Date: April 20, 2015

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Bill Summary: This proposal establishes the Missouri Commercial Receivership Act.

**FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
<b>Total Estimated Net Effect on General Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 5 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b>			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## FISCAL ANALYSIS

### ASSUMPTION

Officials at the **Office of the Attorney General (AGO)** assume this proposal contains a provision that any request for relief against a state agency shall be mailed to or otherwise served on the agency and on the AGO in §515.610.4. The AGO assumes that claims against state agencies will result in an increase in caseload. Without knowing the number of claims, the AGO assumes any potential costs arising from this proposal can be absorbed with existing resources. If there is a significant increase in the number of cases, the AGO may seek additional appropriation.

Officials at the **Department of Natural Resources**, the **Office of the State Treasurer**, the **Office of the State Courts Administrator**, the **State Tax Commission**, the **Office of Administration's Division of Accounting**, the **Office of the Secretary of State**, the **Department of Revenue**, the **Department of Health and Senior Services**, the **Department of Agriculture** and the **Department of Economic Development** each assume no fiscal impact to their respective agencies from this proposal.

Officials at the **Callaway County Commission**, **St. Louis County** and the **Platte County Board of Election Commission** each assume no fiscal impact to their respective entities from this proposal.

Officials at the following counties: Andrew, Atchison, Audrain, Barry, Bollinger, Boone, Buchanan, Camden, Cape Girardeau, Carroll, Cass, Clay, Cole, Cooper, DeKalb, Dent, Franklin, Greene, Holt, Jackson, Jefferson, Johnson, Knox, Laclede, Lawrence, Lincoln, Marion, McDonald, Miller, Moniteau, Monroe, Montgomery, New Madrid, Nodaway, Ozark, Perry, Pettis, Phelps, Pulaski, Scott, Shelby, St. Charles, St. Francois, Taney, Warren, Wayne and Worth did not respond to **Oversight's** request for fiscal impact.

Officials from the Boone County Sheriff Department, Buchanan County Sheriff's Department, Clark County Sheriff's Department, Cole County Sheriff Department, Jackson County Sheriff Department and the Platte County Sheriff's Department did not respond to **Oversight's** request for fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2016 (10 Mo.)	FY 2017	FY 2018
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

FY 2016  
(10 Mo.)

FY 2017

FY 2018

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the Attorney General  
Department of Natural Resources  
Office of the State Treasurer  
Office of the State Courts Administrator  
State Tax Commission  
Office of Administration  
    Division of Accounting  
Office of the Secretary of State  
Department of Revenue  
Department of Health and Senior Services  
Department of Agriculture  
Department of Economic Development  
Callaway County Commission  
St. Louis County  
Platte County Board of Election Commission



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April 20, 2015

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April 20, 2015